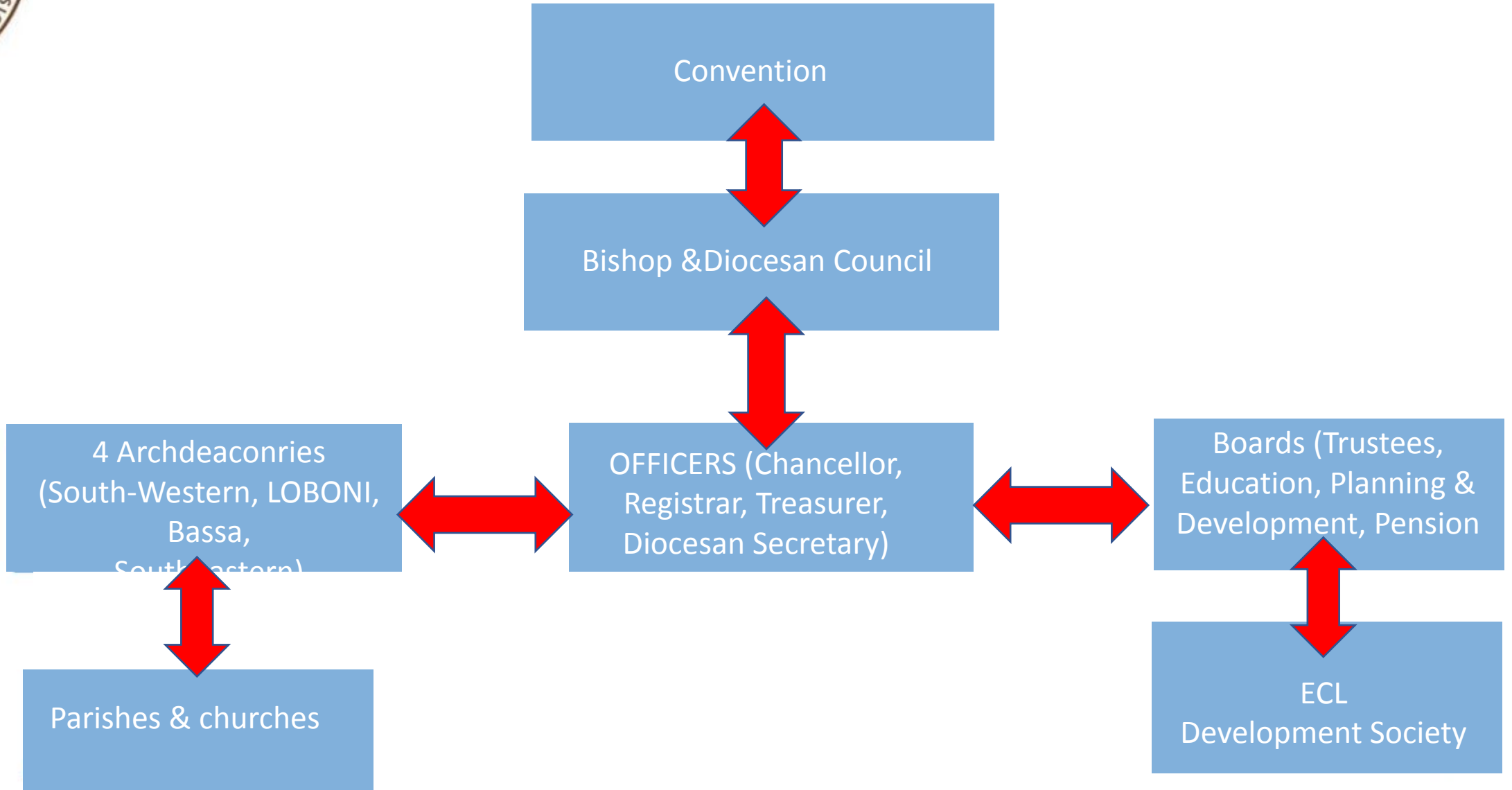




# Structure of the Episcopal Diocese of Liberia





## DIOCESAN PROGRAMS

# Episcopal Church of Liberia Development Society

As mandated by the Special Diocesan Convention held in February 2019, at which time the Diocesan Strategic Plan was adopted, the Diocesan Board of Trustees established the Episcopal Church of Liberia Development Society, a "not for profit" corporation to operate exclusively for the benefit of the Episcopal Church of Liberia for the development and support of its religious, economic, pension, healthcare, charitable, and educational ventures.

The Corporation shall:

(a) Make and enter into contracts;. (b) Receive property by Gift, devise or bequest, and otherwise acquire and hold all types of property, real or personal, including shares of stock, bonds, and securities of other corporations;

. (c) Act as trustee under any trust incidental to the principal object of the corporation, and receive, hold, administer, manage, and expend funds and property subject to such trust;

. (d) Manage, lease, and develop, real or personal property solely or in joint venture arrangements;

. (e) Borrow money, contract debts, and issue bonds, notes and debentures, and secure the payment or performance of its obligations;



# DIOCESAN PROGRAMS

## Episcopal Church of Liberia Development Society

- . (f) Do all other acts necessary or expedient for the administration of the affairs and attainment of the purposes of the corporation.
- . (g) To sue and be sued in all courts of competent jurisdiction in the Republic of Liberia.
- . (h) To have a corporate seal, and to alter such seal at pleasure, and to use it by causing it or a facsimile to be affixed or impressed or reproduced in any other manner.
- . (i) To elect or appoint officers, employees and other agents of the corporation, define their duties; fix their compensation, and the compensation of directors, and to indemnify corporate personnel.
- . (g) To adopt, amend or repeal bylaws relating to the conduct of its affairs, its rights or powers or the rights or powers of its members, directors or officers.
- . (i) To make or receive donations for charitable, religious, educational, healthcare, scientific, civic or similar purposes consistent with its purposes.

Directors of the Society are appointed (with approval from the Diocesan) by the Board of Trustees to serve staggering 4 and 3 years terms.